



HEAVER PLAZA
1301 York Rd., Suite 400
Lutherville, MD 21093
Office: (410) 296-2626
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LETTER OF INTENT

DATE: _____

This letter of intent shall act as an offer to purchase the Business/Property known as:

located at: _____

The Buyer, _____ agrees to pay the total purchase price of _____ as follows:

- 1) Deposit on the date of this offer..... _____
- 2) Additional deposit upon acceptance by Seller included in down payment _____
- 3) Balance of down payment due at closing in cash or certified check _____
- 4) Total down payment..... _____
- 5) Balance to be paid to Seller pursuant to a Secured Promissory Note..... _____
 _____ per month (including) _____% interest for _____ years
- 6) Additional terms include: _____

- 7) Inventory not included Included _____
 Total Purchase Price... _____

The settlement shall take place on or before: _____

All deposits shall be held by **BUSINESS & COMMERCIAL VENTURES**, who at its option, may hold Buyer's deposit check in an uncashed form until this offer has been signed by the Seller. If the Seller fails to accept this offer by _____, then the Buyer may revoke this offer. The sale is contingent upon the Buyer being able to secure an assignment of the existing lease or a new lease from the landlord (which lease must be acceptable to Buyer) The sale is further contingent upon the Seller being able to transfer the existing licenses to the Buyer. This letter of intent shall only establish the purchase price and the parties shall enter into contract to purchase, which shall setforth all mutually agreed upon terms.

WITNESS

✍ _____
Buyer Signature

Buyer Printed Name

WITNESS

✍ _____
Seller Signature

Seller Printed Name